

25X1A

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CD NO.

COUNTRY Chile

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DATE DISTR: 7 APR 1949

SUBJECT INDAR, Ltda., Chilean Firm Shipping Copper to Spain

NO. OF PAGES 1

PLACE ACQUIRED

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NO. OF ENCLS.  
(LISTED BELOW)

DATE OF INFO

SUPPLEMENT TO 25X1A  
REPORT NO.

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1. Julio Tomas de Rementeria de la Torre, General Manager of the Chilean firm INDAR, Ltda., claims to have been assured by members of the Chilean government that an export permit for his proposed shipment of 5000 tons of electrolytic copper bars to Spain would soon be forthcoming.\*
2. De Rementeria de la Torre stated that the value of the shipment would be approximately 60 million Spanish pesetas, but that the deal would not be a monetary but a barter transaction. According to his statements, Chile has no need for pesetas, but would provide a ready market for Spanish machinery, textiles and other products. De Rementeria believes that shipment of merchandise from Spain can be made over a period of time and distribution handled in such a way as not to clog the local market.

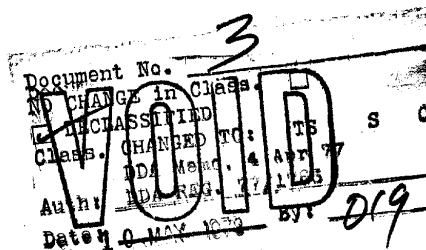
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indicated that INDAR, Ltda., was encountering difficulty in obtaining further allotments of electrolytic copper for export. It now seems that de Rementeria de la Torre has been successful.

It is considered possible that at least part of such large shipments might be diverted to the USSR or Soviet satellite countries, although no definite evidence has been uncovered which would indicate that the shipments to Spain are not bona fide business transactions.

This document is hereby regraded to CONFIDENTIAL in accordance with the letter of 16 October 1978 from the Director of Central Intelligence to the Archivist of the United States.

Next Review Date: 2008



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